

Name _____

STEM Economics / Jolly

Park Avenue: Money, Power, and the American Dream

1. What is the most important thing that the ultra-rich do with their money?
2. Note a couple of details about the experience on “the other Park Avenue” in the Bronx:
3. What did experiment with the rigged game of Monopoly demonstrate?
4. How might inheritance laws promote a rigged game of Monopoly in real life?
5. How does social mobility in the US compare to other advanced countries?
6. Why does 740 Park Avenue stand out?
7. What is wrong with the old Schoolhouse Rock video about how laws are made?
8. What did Louis Powell do in the 1970s?
9. Why couldn’t Democrats end the “carried interest” provision in the tax code?
10. What is unique about how the Koch brothers (David & Charles) influence politics?
11. What do the Koch brothers want?
12. Who was Ayn Rand and what is her philosophy?

13. Many politicians embrace Rand's philosophy. Which "individuals" do they want to help the most?
14. Why aren't politicians fighting for better education funding, if skilled workers are what America needs?
15. Are food stamps a big government expense? What do they cost?
16. Why do you think the rich and the big banks got so much more bailout money than average homeowners?
17. How much did David Koch tip the doormen at 740 Park Avenue?
18. Why is it misleading to say that the poor don't pay taxes?

The largest tax cut bill of the last 30 years was the Republican tax bill of 2017. You can read about it on Investopedia:
<https://tinyurl.com/yyjkemqb>

Who benefited the most from this law?

How much will this law add to the national deficit over the next 10 years?

Does it seem fair that the final vote was so close?